

NILE LIMITED

Registered Office: Plot No 149/A, Old MLA Colony, Road No 12, Banjara Hills, Hyderabad - 500034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

(Rupees in lakhs)

Quarter ended		PARTICULARS	Half Year ended		Year ended
30.09.2011	30.09.2010		30.09.2011	30.09.2010	31.03.2011
Un-audited			Un-audited		(Audited)
8718.28	6148.45	1.(a) Net Sales/Income from operations	17,671.81	12,890.97	29,933.47
0.00	0.00	(b) Other Operating Income	0.00	0.00	0.00
8718.28	6148.45	Total Income (a+b)	17,671.81	12,890.97	29,933.47
		2. Expenditure			
1,182.59	1,198.43	a) Increase (decrease) in Stock in Trade and work in progress	539.28	57.47	382.13
8,200.47	6,326.44	b) Consumption of raw materials	15,096.65	11,430.78	24,670.90
0.00	0.00	c) Purchase of Traded goods	0.00	0.00	0.00
232.78	188.13	d) Employee Cost	445.62	354.10	773.88
51.30	49.19	e) Depreciation	102.51	96.45	198.32
847.64	661.09	f) Other Expenditure	1461.33	1129.97	2,962.69
8,149.60	6,026.42	g) Total	16,566.83	12,953.83	28,223.66
568.68	122.03	3. Profit from Operations before Other Income, Interest and Exceptional items	1104.98	(62.86)	1709.81
64.20	16.31	4. Other Income	124.63	18.43	73.18
632.88	138.34	5. Profit before Interest and Exceptional items	1229.61	(44.43)	1782.99
233.89	175.85	6. Interest	447.20	348.12	768.9
398.99	(37.51)	7. Profit after Interest but before Exceptional Items	782.41	(392.55)	1014.09
0.00	0.00	8. Exceptional Items	0.00	0.00	0
398.99	(37.51)	9. Profit / (Loss) from Ordinary Activities before Tax	782.41	(392.55)	1014.09
118.09	22.87	10. Tax expenses	237.28	16.42	296.42
280.90	(60.38)	11. Net Profit / (Loss) from ordinary activities after tax	545.13	(408.97)	717.67
0.00	0.00	12. Extra-Ordinary items (Net of tax expenses)	0.00	0.00	0.00
280.90	(60.38)	13. Net Profit/ (Loss) for the period	545.13	(408.97)	717.67
300.19	300.19	14. Paid-up Equity Share Capital (Face value of the share Rs. 10/- per share)	300.19	300.19	300.19
-	-	15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	2904.17
Rs.9.36	Rs.(2.01)	16. Earnings per share (EPS)	Rs.18.16	Rs.(13.62)	Rs.23.91
		a) Basic and diluted EPS before Extrardinary items.			
		b) Basic and diluted EPS after Extrardinary items.			
15,38,987	15,67,380	17. Public shareholding	15,38,987	15,67,380	15,31,675
51.27	52.21	- Number of Shares	51.27	52.21	51.02
		- Percentage of shareholding			
Nil	Nil	18. Promoter and Promoter Group Shareholding	Nil	Nil	Nil
Nil	Nil	(a) Pledged/Encumbered	Nil	Nil	Nil
Nil	Nil	-Number of Shares	Nil	Nil	Nil
Nil	Nil	-% of Shares (as a % of the total promoter and promoter group)	Nil	Nil	Nil
Nil	Nil	-% of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
14,62,913	14,34,520	(b) Non-encumbered	14,62,913	14,34,520	14,70,225
100.00	100.00	-Number of Shares	100.00	100.00	100.00
		-% of Shares (as a % of the total promoter and promoter group)			
48.73	47.79	-% of Shares (as a % of the total share capital of the Company)	48.73	47.79	48.98

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in lakhs)

Quarter ended		PARTICULARS	Half Year ended		Year ended
30.09.2011	30.09.2010		30.09.2011	30.09.2010	31.03.2011
Un-audited			Un-audited		(Audited)
		1. Segment Revenue			
978.21	1025.00	a) Glass Lining	2037.84	2028.61	4,546.11
7691.59	5125.61	b) Lead(Net of income/loss from hedging operations)	15560.78	10843.56	25,394.83
48.48	39.37	c) Wind Energy	73.19	60.33	72.94
0.00	0.00	d) Unallocated	0.00	0.00	0.00
8718.28	6189.98	Total	17671.81	12932.5	30,013.88
0.00	41.53	Less: Inter Segment Revenue	0.00	41.53	80.41
8718.28	6148.45	Net Sales/Income from operations	17671.81	12890.97	29,933.47
		2. Segment Results: Profit / (Loss) before tax and Interest from each segment			
101.36	119.91	a) Glass Lining	139.54	120.25	372.63
427.52	(26.38)	b) Lead	908.99	(220.12)	1311.27
39.80	28.50	c) Wind Energy	56.45	37.01	25.91
0.00	0.00	d) Unallocated	0.00	0.00	0.00
568.68	122.03	Total	1,104.98	(62.86)	1709.81
233.89	175.85	Less i) Interest	447.20	348.12	768.90
0.00	0.00	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00
64.20	16.31	iii) Un-allocable income	124.63	18.43	73.18
398.99	(37.51)	Total Profit / (Loss) Before Tax	782.41	(392.55)	1014.09
		3. Capital Employed:			
		(Segment assets-Segment liabilities)			
3,279.76	3,414.20	a) Glass Lining	3,279.76	3,414.20	3,721.56
5,210.63	3,034.77	b) Lead	5,210.63	3,034.77	4,830.62
157.36	131.15	c) Wind Energy	157.36	131.15	106.87
(4,429.02)	(3,950.92)	d) Unallocated	(4,429.02)	(3,950.92)	(4,965.98)
4,218.73	2,629.20	Total Capital Employed	4,218.73	2,629.20	3,693.07

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2011, and a limited review of the same has been carried out by the Statutory Auditors of the Company

2. Sales exclude Excise Duty and Sales Tax.

3. Figures for the previous periods have been regrouped wherever necessary

4 Details of Investor grievances:

a) Pending as on 01.07.2011 NIL b) Received during the quarter - NIL

c) Resolved during the quarter - NIL d) Pending as on 30.09.2011 - NIL

For and on behalf of the Board

Date :14.11.2011

Place : Hyderabad

V. Ramesh

Chairman and Managing Director

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BALANCE SHEET AS ON 30TH SEPTEMBER, 2011

(Rupees in lakhs)

Particulars	As on 6 months end 30.09.2011 Un-audited		As on 6 months end 30.09.2010 Un-audited	
	(A) SHAREHOLDERS' FUND:			
(a) Capital	300.19		300.19	
(b) Reserves and Surplus	3673.64		2071.18	
(B) LOAN FUNDS		3973.83		2371.37
(C) DEFERRED TAX		6038.47		4921.63
		244.90		257.82
TOTAL = (A)+(B)+(C)		10257.20		7550.82
(D) FIXED ASSETS		4457.66		2884.08
(E) INVESTMENTS		91.16		91.16
(F) CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	6856.88		5231.61	
(b) Sundry Debtors	2468.27		1333.86	
(c) Cash and Bank balances	231.18		160.44	
(d) Other current assets	279.98		88.88	
(e) Loans and Advances	812.18		1770.75	
Total: Current Assets	10648.49		8585.54	
Less: Current Liabilities and Provisions				
(a) Liabilities	4492.67		3914.30	
(b) Provisions	447.44		95.68	
Total: Current Liabilities	4940.11		4009.96	
Net current assets		5708.38		4575.58
(G) MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		NIL		NIL
(H) PROFIT AND LOSS ACCOUNT		NIL		NIL
TOTAL = (D)+(E)+(F)+(G)+(H)		10257.20		7550.82